

## Central Intelligence Bulletin

**Top Secret** 

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## FOR THE RECORD\*

International Monetary Developments: The dollar continued to strengthen against major European currencies yesterday. Continuing reports that the US and the European countries have resumed or will resume dollar support operations were sufficient to propel the dollar's value upward approximately 3 percent against the German mark and other major currencies.

West Germany: The cost-of-living index last month was 7.9 percent above that of June 1972, a post-war record annual inflation rate. It occurred despite stringent credit controls and the anti-inflationary fiscal program.

USSR - North Vietnam: Brezhnev, Kosygin, and Podgorny took part in yesterday's first round of talks with visiting North Vietnamese party boss Le Duan and Premier Pham Van Dong.

USSR-Chile: A Chilean armed forces technical team is to arrive in Moscow soon to consider equipment purchases under credits extended some time ago by the USSR.

\*These items were prepared by CIA without consultation with the Departments of State and Defense.

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